



P R E S S R E L E A S E

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FOUNTAIN HILLS RECEIVES CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCE REPORTING

Town of Fountain Hills has received, for the seventh consecutive year, the **Certificate of Achievement for Excellence in Financial Reporting** from the Chicago Office of the Government Finance Officers Association of the United States and Canada (GFOA).

The certificate program was established by the GFOA to encourage government agencies to prepare and publish an easily readable and understandable Comprehensive Annual Financial Report (CAFR) including all funds and financial transactions by a government agency during the fiscal year.

The CAFR is judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to the CAFR.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and to receive this honor is a significant accomplishment by a government agency and its management team.

Town Manager, Tim Pickering said "residents of our community can be proud of this accomplishment and be reassured that their tax dollars are being well managed as recognized by this prominent award".

For more information about GFOA contact Stephen Gauthier (312) 977-9700